



EUROPEAN CENTRAL BANK

EUROSYSTEM

Legal traineeships in the SSM Decision-Making Division

Reference 2019-226-TRA

Type of contract	Traineeship
Who can apply	EU nationals eligible for our traineeship programme (https://www.ecb.europa.eu/careers/what-we-offer/traineeship/html/index.en.html)
Salary	The trainee grant is €1,070 per month plus an accommodation allowance.
Working time	Full-time
Place of work	Frankfurt am Main, Germany
Closing date for applications	06 January 2020

Your team

You will be part of the Decision-Making Policy Section of the SSM Decision-Making Division in the Directorate General Secretariat to the Supervisory Board, which focuses on ensuring the institutional quality of supervisory decision-making processes. We ensure the completeness of the legal basis of decisions and their compliance with legal requirements. We review supervisory decisions, assess relevant comments and follow up on the administrative and judicial review of supervisory legal acts. We also advise the Chair and Vice-Chair of the Supervisory Board on supervisory decision-making, thereby contributing to various policy projects.

The Single Supervisory Mechanism (SSM) refers to the European banking supervision system. It comprises the ECB and the national supervisory authorities of the participating countries.

The ECB is an inclusive employer and we strive to reflect the diversity of the population we serve. We encourage you to apply, irrespective of your gender, gender identity, ethnicity, sexual orientation, age, religion, disability or other characteristics.

Your role

As a trainee, you will:

- assist with the review of supervisory decisions in order to ensure consistency, completeness of their legal basis and compliance with legal requirements, as well as the assessment of relevant comments;
- contribute to policy and guidance notes on issues of relevance to decision-making, to supervisory policy projects or to ECB opinions on EU and national legislation in the area of European banking supervision;

- support the decision-making process with respect to the ECB's supervisory powers during all of its procedural phases.

Our traineeship offers you excellent opportunities to contribute to the supervision of one of the world's largest and most complex banking sectors, and to help make its banks more resilient for the benefit of European citizens. Successful applicants will have the opportunity to gain experience in matters related to both supervisory law and institutional law.

Qualifications, experience and skills

Essential:

- a bachelor's degree or higher in law, preferably obtained in an EU Member State;
- a sound knowledge of EU law, in particular of financial law, including legal aspects of the supervision of financial systems and EU banking legislation;
- knowledge of the functions of the European System of Financial Supervision, as well as of the specific legal framework establishing the SSM, in particular the SSM Regulation and the SSM Framework Regulation;
- good working knowledge of MS Office, in particular Word, PowerPoint and Excel;
- an advanced (C1)/mastery-level (C2) command of English and an intermediate (B1) command of at least one other official language of the EU, according to the Common European Framework of Reference for Languages, <https://www.coe.int/en/web/common-european-framework-reference-languages/table-1-cefr-3.3-common-reference-levels-global-scale>.

Desired:

- a master's degree or higher in law, preferably obtained in an EU Member State;
- knowledge of the objectives and main areas of EU financial regulation, in particular the Capital Requirements Regulation, the Capital Requirements Directive and the Bank Recovery and Resolution Directive;
- a postgraduate degree, academic experience and/or a publication record in a relevant field of law;
- ability to identify essential elements of complex factual situations, and to apply relevant assessment standards and internal guidelines in a consistent and impartial manner.

You are curious and eager to learn, and want to further develop your ability to analyse complex information. You are keen to collaborate with others, pursue team goals and learn from other people's diverse perspectives. You strive to know and anticipate stakeholder needs, and will signal any need for change and propose alternative solutions.

Further Information

Traineeship for an initial period of six months, with the possibility of an extension to up to 12 months in total.

The recruitment process for this position may include a pre-recorded video interview in the pre-selection phase and – if you are invited to participate in the subsequent selection phase – an online interview via WebEx.

Application and selection process

For further information on how to join us,

<http://www.ecb.europa.eu/careers/before-you-apply/html/index.en.html>.