



EUROPEAN CENTRAL BANK

EUROSYSTEM

Traineeships in the Directorate Risk Management

Reference 2019-122-TRA

Type of contract	Traineeship
Who can apply	EU nationals eligible for our traineeship programme (https://www.ecb.europa.eu/careers/what-we-offer/traineeship/html/index.en.html)
Salary	The trainee grant is €1,070 per month plus an accommodation allowance.
Working time	Full-time
Place of work	Frankfurt am Main, Germany
Closing date for applications	08 July 2019

Your team

You will be part of the Directorate Risk Management, a dynamic team of highly skilled professionals developing and maintaining the risk management frameworks that govern the Eurosystem's monetary policy operations and the ECB's investment operations.

We are currently seeking applicants for two trainee positions, one in each of the Directorate's divisions:

- the Risk Analysis Division, which is responsible for modelling, analysis and reporting of financial risks, and for monitoring the compliance of monetary policy and investment operations with the financial risk control framework;
- the Risk Strategy Division, which designs and maintains the risk management frameworks and policies governing Eurosystem credit operations and non-standard monetary policy measures.

Both positions will give you the opportunity to work closely with different teams across the ECB, in particular with other risk management teams, market operations teams and IT teams.

The ECB is an inclusive employer and we strive to reflect the diversity of the population we serve. We encourage you to apply, irrespective of your gender, gender identity, ethnicity, sexual orientation, age, religion, disability or other characteristics.

Your role

If you are assigned to the Risk Analysis Division, you will:

- contribute, by collecting and processing data, to the regular reporting of risks arising from the Eurosystem's credit operations and asset purchase programmes, and to the reporting of risks and performance of the ECB's investment portfolios;
- contribute to the regular monitoring and reporting of compliance with the risk control frameworks governing monetary policy and investment portfolios, as well as perform follow-up measures;
- participate in assignments geared towards further improving risk control and reporting processes from both a business and an IT perspective.

If you are assigned to the Risk Strategy Division, you will:

- support the analysis of the risk management frameworks and policies governing the Eurosystem's credit operations and asset purchase programmes;
- contribute, by collecting and processing data, to reports produced by the Division;
- participate in the maintenance and further development of IT applications, tools and databases.

The positions offer you excellent opportunities to work at the heart of the Eurosystem's monetary policy implementation, enhance your knowledge of financial markets, gain experience in handling and analysing financial data and develop your teamwork skills. You will be part of a multicultural team that strives for continuous innovation to make a positive impact on the lives of European citizens.

Qualifications, experience and skills

Essential:

- a bachelor's degree or higher in finance, economics, mathematics, statistics, computer science or a related discipline;
- a good command of at least one programming language (e.g. VBA, SQL, MATLAB, Python, Stata or R);
- experience with managing complex data, either in a professional or an academic environment;
- an advanced knowledge of MS Office, particularly Excel;
- a keen interest in developing your understanding of the financial risk management of the Eurosystem's monetary policy operations;
- an advanced (C1) command of English and an intermediate (B1) command of at least one

other official language of the EU, according to the Common European Framework of Reference for Languages, <https://www.coe.int/en/web/common-european-framework-reference-languages/table-1-cefr-3.3-common-reference-levels-global-scale>.

You are curious and eager to learn, and want to further develop your ability to analyse complex information. You are keen to collaborate with others, pursue team goals and learn from other people's diverse perspectives. You strive to know and anticipate stakeholder needs, and will signal any need for change and propose alternative solutions.

Further Information

Traineeship of six months starting in 2019 or early 2020, with the possibility of an extension to up to 12 months in total.

The recruitment process for this position may include a remote written exercise at the pre-selection stage and – if you are invited to participate further in the selection procedure – an online interview via WebEx.

Application and selection process

For further information on how to join us, <http://www.ecb.europa.eu/careers/before-you-apply/html/index.en.html>.